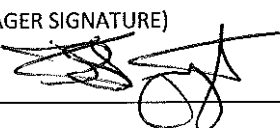
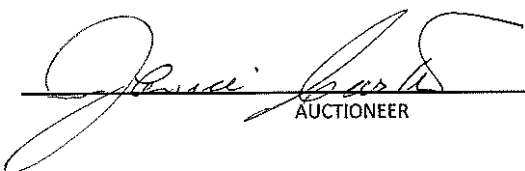


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A87040		Registration Category A		Location HOLBERG / RONNING		Held at BC Timber Sales office Seaward-tlasta Business Area	
Volume (m3) 46,061		Upset Rate (\$/m3) 19.07		Deposit Amount (\$) 15,049.55		Date of Sale YYYY/MM/DD 2010-03-06	
						Time of Sale 1330	
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	00722053 BC Ltd	00146649	9.74	BD	15,049.55	DECLINED	
2	TB Forestry Ltd	00163542	1.27	BD	15,049.55	AWARDED	
3							
4							
5							
6							
7							
8							
HIGHEST BID NO. AWARDED to #2		APPROVED (TIMBER SALES MANAGER SIGNATURE) 				DATE SIGNED YYYY/MM/DD 2012/03/08	
Tender Opening conducted by undersigned at 1330 hours on the 6th day of March , 20 12 .							
IN THE PRESENCE OF:							
<u>Boak Runna</u> WITNESS NAME				<u></u> AUCTIONEER			
<u>Op's Technician</u> POSITION							
Approved Security		CASH (C) MONEY ORDER (MO)					
		BANK DRAFT (BD) OTHER (O)					
		SAFEKEEPING AGREEMENT (SKA)					
		LETTER OF CREDIT (LOC)					
		STANDING BID DEPOSIT (SBD)					